

# Blairgowrie Parish Church of Scotland

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## ACCRUED (2015 SORP COMPLIANT) ACCOUNTS

Congregation No: 271603

Scottish Charity No: SC 033757

SORP 2015 accounts

## **Blairgowrie Parish Church of Scotland**

### **Trustees' Report**

### **Year ended 31 December 2019**

The trustees present the annual report and financial statements of the charity for the year ended 31<sup>st</sup> December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Activities of the Church revolve around services of worship and include Sunday School, Youth Group, Messy Church, Bible Study and Prayer Groups, Social Club, Guild and Boys Brigade.

Services of worship in Blairgowrie Parish Church are aimed to meet the needs of the different age groups in our community, both members of the congregation and their families and those who come seeking some form of spirituality in their lives. Family services aimed at the younger members use up to date methods of presentation employing available audio-visual technology. More traditional forms of worship are used to appeal to the needs of the more mature worshippers.

The worship moves out into the community in our pastoral care for our housebound folk and members in times of crisis and goes out to the whole community in the town to offer services for funerals and weddings, whether those in need of these services are church members or not. Support is given to the Salvation Army.

The Sunday School and youth group use a variety of activities and materials for Christian education. The aim is to equip our young people to take their place in our community with the backing of a Christian ethos, giving them roots in our family of faith. Both the Guild and the Social Club, in addition to their traditional activities, devote much time and energy to fund raising for various Charities. The Boys Brigade Company has active sections at all age levels.

### **Achievements and Performance**

Our members continue their support of the activities of the church. Services continue to be well attended on Sundays at 11.00 a.m. and at our four-weekly 9.30 a.m. service. A number of young children regularly attend Sunday School. Our 'Jump for Joy Toddler Group' meets once a month and provides fellowship and support for young parents and their children. Messy Church services have been running now for many years, encouraging families to share the fellowship in worship activities and food. Progress has continued in the numbers attending and the good atmosphere of the fellowship in worship. Provision of facilities and activities for our teenage members of the community continue to be reviewed. The Boys Brigade members continue to participate, successfully, in competitions at Battalion level. Much of the success is directly attributable to the enthusiasm and dedication of the Officers and Leaders.

# Blairgowrie Parish Church of Scotland

## Trustees' Report

Year ended 31 December 2019

### Financial Review

The principal source of income continues to be offerings from the congregation which increased by 4%. Thus it is essential to keep stewardship of money in the hearts and minds of our members. We continue our participation in the Church of Scotland's National Stewardship Programme to raise the awareness of the need for all members regularly to review their giving to the Church.

### Risk Management

The trustees have overall responsibility for systems of procedure and control over the activities of the charity. Such systems can only provide reasonable, but not absolute, assurance against errors and fraud. Within this framework the trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate the exposure to major risks.

### Reserves Policy

The trustees have considered the reserves required and have taken into account current and future liabilities. It is the Trustees' policy to hold reserves of approximately 12 month's expenditure excluding designated funds. At the year end the Church held unrestricted funds of £210,471 of which £60,000 had been designated for the fabric fund and £20,000 for the organ fund and £26,000 for a new fund designated 'Development'. The Trustees decided to consolidate legacies to be used for the upgrading of our premises. The remaining balance of £104,714 represents a little under one year's expenditure to provide for contingencies. The Church organ is valued at £310,000 so the organ and choir fund is held to ensure that all costs of maintenance can be met.

The Church also held £1,059 of restricted funds. The Benevolent Fund, which was held by the Minister and used, from time to time, to meet extraordinary needs in the Parish, is no longer relevant and the balance of £1,537 has been transferred into the General fund. The Guild Fund is used by the Guild treasurer to meet day-to-day needs.

### Structure, Governance and Management

The congregation is a registered charity, number SC033757 and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Rev. Benjamin Abeledo was inducted to the charge on 20<sup>th</sup> June 2019, the previous Minister (Rev H. Mowbray) having retired on 31<sup>st</sup> August 2018. Rev A. Graham acted as Interim Moderator up until 20<sup>th</sup> June 2019.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Minister is the chairman. The Kirk Session members are the Minister and the Elders of the church. The Kirk Session, which meets six times a year, is responsible for spiritual affairs within the church.

The Congregational Board is responsible for financial affairs and the maintenance of properties. The Board is chaired by the minister and meets five times in a year. Certain matters are delegated to the Finance Committee and the Property Committee as appropriate.

### Recruitment and Appointment of Trustees

The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Congregational Board is appointed from within the congregation. Members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they can seek re-election at the next Stated Annual Meeting.

**Blairgowrie Parish Church of Scotland**  
**Trustees' Report**  
**Year ended 31 December 2019**  
**Reference and Administrative Information**

**Trustees**

**Principal Office-bearers**

Minister:	Rev. Benjamin Abeledo (inducted 20 June 19)
Interim Moderator	Rev Andrew Graham (till 20 June 19)
Session Clerk:	Mr. Alisdair Drummond
Clerk to the Board:	Mrs. Nancy Richardson
Treasurer:	Dr. Alexander Shaw

**Elders - Members of the Kirk Session**

Doreen Anderson	Jim Baxter	Ruth Brand	Beth Cameron
Malcolm Chisholm	Myra Chisholm	Bill Christie	Margaret Conroy
Ross Davidson	Bruce Dow	John Dow	Kenneth Dow
Alisdair Drummond	Violet Duncan	Lex Dunlop	Alex Easton
Martha Easton	Susan Edwards	Alex. Ferguson	Marjorie Ferguson
Sandra Fleming	James Gibb	Wilma Gibb	Anna Graham
Isobel Harper	David Howat	Ellen Howat	Pamela Howat
Isobel Howes	Connie Irvine	Brenda Kerr	Alastair Macdonald
Mary Macdonald	Wendy McLagan	Archie McLauchlan	Fiona Matthews
Archie Mitchell	Irene Morrison	Margaret Nicoll	Nancy Richardson
Alexander Shaw	Kirsty Spittal	Sheila Watkins	Jim Webster

*Members of the Congregational Board*

Jacky Armsworth	Fiona Bain	Rod Chignell	Mary Dow
Louisa Ferguson	Ann Heath	Lawrence Hill	Joy Kearns
Susie Mackey	Roger Mackey	Philip Murrie	Myrtle Petrie
Hamilton Scott	Robert Strachan	Alan Thom	William Turner
Susan Whiteford			

**Principal Office**

**Contact Address:** The Manse, Upper David Street, Blairgowrie, PH10 6HB

**Charity Number:** SC033757

**Independent Examiner:** Sandra C. Paterson, CA, Finlaysons, 4 Albert Place, Perth, PH2 8JE

**Bankers:** Bank of Scotland, 51 High Street, Blairgowrie, PH10 6DA

**Congregational number:** 271603

**Blairgowrie Parish Church of Scotland**  
**Trustees' Report**  
**Year ended 31 December 2019**

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Alisdair Drummond  
Session Clerk to 29 February 2020



Clifford Cooke  
Session Clerk Designate

Date

Date

13/4/2020

**Blairgowrie Parish Church of Scotland**  
**Independent Examiner's Report to the Trustees of Blairgowrie Parish Church**  
**Year ended 31 December 2019**

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 7 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sandra C. Paterson, CA, Member of the Institute of Chartered Accountants of Scotland,  
Finlaysons, Chartered Accountants,  
4 Albert Place,  
Perth,  
PH2 8EJ.

*Sandra C. Paterson*

Date: 15/04/2020

## Blairgowrie Parish Church of Scotland

### Statement of Financial Activities

#### Year ended 31 December 2019

	Note	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>Income and endowments from:</b>							
Donations and legacies	1	115,204	647	115,851	124,543	376	124,919
Charitable activities	2	6,386	2,090	8,476	5,897	1,922	7,819
Investments	3	5,724	9	5,733	5,698	2	5,700
Other	4	1,808	560	2,368	1,959	-	1,959
<b>Total income</b>		<b>129,122</b>	<b>3,306</b>	<b>132,428</b>	<b>138,097</b>	<b>2,300</b>	<b>140,397</b>
<b>Expenditure on:</b>							
Raising funds		309	-	309	309	-	309
Charitable activities		153,133	2,805	155,938	117,971	2,848	120,819
<b>Total expenditure</b>	5	<b>153,442</b>	<b>2,805</b>	<b>156,247</b>	<b>118,280</b>	<b>2,848</b>	<b>121,128</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>(24,320)</b>	<b>501</b>	<b>(23,821)</b>	<b>19,187</b>	<b>(548)</b>	<b>19,269</b>
Net gains/(losses) on investments		21,523	-	21,523	(5,445)	-	(5,445)
<b>Net income/(expenditure)</b>		<b>(2,797)</b>	<b>501</b>	<b>(2,296)</b>	<b>14,372</b>	<b>(548)</b>	<b>13,824</b>
Transfers between Funds		1,537	(1,537)	-	-	-	-
<b>Net movement in funds</b>		<b>(1,260)</b>	<b>(1,036)</b>	<b>(2,296)</b>	<b>14,372</b>	<b>(548)</b>	<b>13,824</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		211,731	2,095	213,826	197,359	2,643	200,002
<b>Total funds carried forward</b>		<b>210,471</b>	<b>1,059</b>	<b>211,530</b>	<b>211,731</b>	<b>2,095</b>	<b>213,826</b>





# Blairgowrie Parish Church of Scotland

## Balance Sheet as at 31 December 2019

	<u>Note</u>	Total Funds 2019	Prior Year 2018
<b>Fixed Assets:</b>			
Investments	8	<u>174,334</u>	<u>172,814</u>
<b>Total Fixed Assets</b>		<u>174,334</u>	<u>172,814</u>
<b>Current Assets</b>			
Debtors	9	4,760	5,213
Cash at bank and in hand		<u>42,146</u>	<u>39,516</u>
<b>Total Current Assets</b>		46,906	44,729
<b>Liabilities</b>			
Creditors falling due within one year	10	<u>9,710</u>	<u>3,717</u>
<b>Net Current Assets</b>		<u>37,916</u>	<u>41,012</u>
<b>Net Assets</b>		<u><b>211,530</b></u>	<u><b>213,826</b></u>
<b>The funds of the charity:</b>			
Restricted income funds		1,059	2,095
Unrestricted income funds		<u>210,471</u>	<u>211,731</u>
<b>Total charity funds</b>	11	<u><b>211,530</b></u>	<u><b>213,826</b></u>

The accounts were approved by the trustees on 8<sup>th</sup> April 2020  
and are signed on their behalf by:



Alisdair Drummond  
Session Clerk to 29 February 2020

Date 13/4/2020



Clifford Cooke  
Session Clerk Designate

Date 13/4/2020

Alexander D Shaw  
Treasurer

Date

**Blairgowrie Parish Church**  
**Year ended 31 December 2019**  
Notes forming part of the accounts

**Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

**Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

**Incoming Resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure Recognition**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following headings:

- Costs of raising funds
- Expenditure on charitable activities
- Other expenditure represents those items not falling into any other heading.

## **Blairgowrie Parish Church**

**Year ended 31 December 2019**

Notes forming part of the accounts (continued)

### **Accounting policies (continued)**

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Blairgowrie Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Blairgowrie Parish Church  
year ended 31 December 2019  
Notes forming part of the accounts  
(continued)

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>1. Donations and Legacies</b>						
Offerings	91,753	647	92,400	88,377	372	88,749
Tax recovered on Gift Aid	18,177	-	18,177	18,191	-	18,191
Legacies	2,000	-	2,000	15,096	-	15,096
Other	3,275	-	3,275	2,879	4	2,883
	<u>115,205</u>	<u>647</u>	<u>115,852</u>	<u>124,543</u>	<u>376</u>	<u>124,919</u>
<b>2. Income from charitable activities</b>						
Weddings and Funerals	1,170	-	1,170	1,975	-	1,975
Coffee mornings etc	5,216	2,090	7,306	3,922	1,922	5,844
	<u>6,386</u>	<u>2,090</u>	<u>8,476</u>	<u>5,897</u>	<u>1,922</u>	<u>7,819</u>
<b>3. Investment Income</b>						
Dividends received	5,597	-	5,597	5,561	-	5,561
Deposit interest	127	9	136	137	2	139
	<u>5,724</u>	<u>9</u>	<u>5,733</u>	<u>5,698</u>	<u>2</u>	<u>5,700</u>
<b>4. Other Income</b>						
	1,808	560	2,368	1,959	-	1,959
	<u>129,123</u>	<u>3,306</u>	<u>132,429</u>	<u>138,097</u>	<u>2,300</u>	<u>140,397</u>

**Blairgowrie Parish Church of Scotland**  
**For the year ended 31 December 2019**  
Notes forming part of the accounts (continued)

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
<b>5. Analysis of Expenditure</b>						
<u>Raising Funds</u>						
Offering Envelopes	309	-	309	309	-	309
	309	-	309	309	-	309
<u>Charitable Activities</u>						
Ministries & Mission Allocation	63,899	-	63,899	67,577	-	67,577
Presbytery Dues	1,693	-	1,693	1,336	-	1,336
Minister's Expenses	1,240	-	1,240	1,088	-	1,088
Ministerial Assistance	7,272	-	7,272	7,031	-	7,031
Other salary costs	6,478	-	6,478	6,345	-	6,345
Fabric Repairs & Maintenance	42,452	-	42,452	11,348	-	11,348
Council Tax	2,687	-	2,687	2,601	-	2,601
Other Building Costs	14,096	-	14,096	12,452	-	12,452
Church Office Expenses	1,465	-	1,465	916	-	916
Organ & Music	1,929	-	1,929	630	-	630
Other Expenses	4,701	418	5,119	2,725	657	3,382
	147,912	418	148,330	117,971	657	114,706
<u>Donations to other charities (note 13)</u>	5,221	2,387	7,608	3,922	2,191	6,113
	153,133	2,805	155,938	117,971	2,848	120,819
<b>Total</b>	<b>153,442</b>	<b>2,805</b>	<b>156,247</b>	<b>118,280</b>	<b>2,848</b>	<b>121,128</b>

**Blairgowrie Parish Church of Scotland**  
**Notes forming part of accounts (continued)**

**For the year ended 31 December 2019**

	2019	2018
	£	£
<b>6. Staff costs and numbers</b>		
Salaries and wages	6,478	6,345
Social security costs	-	-
<b>Total</b>	<u>6,478</u>	<u>6,345</u>

The average number of employees during the year was as follows:

	2019	2018
	Number	Number
Ministerial support	-	-
Administration	-	-
Music staff	-	-
Premises maintenance	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

No employee had employee benefits in excess of £50,000 (2018 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the tenth and subsequent years) £33,899

**7. Trustee Remuneration and Related Party Transactions**

During the year, the Minister, Rev. B. Abeledo received expenses of £690, the Manse Council Tax of £1,867 was paid by the Charity and a one-off removal expense of £1,968.

No other trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £24,485 was donated to the congregation by trustees

**Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church.

The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Blairgowrie Parish Church of Scotland  
Notes forming part of the accounts (continued)  
For the year ended 31 December 2019

8 Investments

	2019	2018
	£	£
Market value at 31 December 2018	172,814	148,263
Funds invested during year	-	29,996
Funds realised during year	<u>(20,000)</u>	<u>-</u>
	152,814	178,257
Unrealised gain / (loss) on investments	<u>21,523</u>	<u>(5,445)</u>
Market value at 31 December 2019	<u>174,334</u>	<u>172,814</u>

The following investments are held:

National Savings Bonds	3,000	3,000	3,000
Church of Scotland Investors Trust – Growth Fund	<u>120,890</u>	<u>171,334</u>	<u>169,814</u>
Total	<u>123,890</u>	<u>174,334</u>	<u>172,814</u>

9 Debtors

	2019	2018
	£	£
Gift Aid Tax Refund Due	4,760	4,963
Other (detail where material)	<u>-</u>	<u>250</u>
Total	<u>4,760</u>	<u>5,213</u>

10 Creditors

Accruals	9,710	3,261
Other	<u>-</u>	<u>456</u>
Total	<u>9,710</u>	<u>3,717</u>

11 Analysis of Net Assets Among Funds

2019	General	Designated	Restricted	Total
	£	£	£	£
Investments	68,334	106,000	-	174,334
Current Assets	45,847	-	1,059	46,906
Current Liabilities	<u>(9,710)</u>	<u>-</u>	<u>-</u>	<u>(9,710)</u>
Net Assets at 31/12/19	<u>104,471</u>	<u>106,000</u>	<u>1,059</u>	<u>211,530</u>
2018	General	Designated	Restricted	Total
Investments	92,814	80,000	-	172,814
Current Assets	42,178	-	2,551	44,729
Current Liabilities	<u>(3,261)</u>	<u>-</u>	<u>(456)</u>	<u>(3,717)</u>
Net Assets at 31/12/18	<u>131,731</u>	<u>80,000</u>	<u>2,095</u>	<u>213,826</u>

Blairgowrie Parish Church of Scotland  
Notes forming part of the accounts (continued)  
For the year ended 31 December 2019

12. Movements in Funds

2019	As at 1 Jan 2019 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2019 £
<b>Restricted funds</b>					
Guild	556	3,298	2,805	-	1,059
Benevolent	1,529	8	-	(1,537)	-
	<u>2,095</u>	<u>3,306</u>	<u>2,805</u>	<u>(1,537)</u>	<u>1,059</u>
<b>Unrestricted funds</b>					
Designated Fabric Fund	60,000	1,829	42,331	40,502	60,000
Designated Music Fund	20,000	-	1,929	1,929	20,000
Designated Development Fund	-	2,000	-	24,000	26,000
General Fund	131,731	146,816	109,182	(64,894)	104,471
	<u>211,731</u>	<u>150,645</u>	<u>153,442</u>	<u>1,537</u>	<u>210,471</u>
<b>Total funds</b>	<u><b>213,826</b></u>	<u><b>153,951</b></u>	<u><b>156,247</b></u>	<u><b>-</b></u>	<u><b>211,530</b></u>

2018	As at 1 Jan 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2018 £
<b>Endowment funds</b>					
	nil				nil
<b>Restricted funds</b>					
Guild	1,116	2,298	2,848	-	556
Benevolent	1,527	2	-	-	1,529
	<u>2,643</u>	<u>2,300</u>	<u>2,848</u>	<u>-</u>	<u>2,095</u>
<b>Unrestricted funds</b>					
Designated Fabric Fund	60,000	1,824	11,348	9,526	60,000
Designated Music Fund	20,000	-	630	630	20,000
General Fund	117,359	136,273	111,747	(10,156)	131,731
	<u>197,359</u>	<u>138,097</u>	<u>123,725</u>	<u>-</u>	<u>211,731</u>
<b>Total funds</b>	<u><b>200,002</b></u>	<u><b>140,397</b></u>	<u><b>126,573</b></u>	<u><b>-</b></u>	<u><b>213,826</b></u>

Purposes of Restricted Funds

Benevolent This has become redundant and has been closed

Purposes of Designated Funds

Fabric The Trustees have set aside funds for the maintenance of the church property.  
Music The Trustees have set aside funds for the purchase of music resources for use in worship.  
Development Legacies set aside for future major refurbishment



Blairgowrie Parish Church of Scotland

Notes forming part of the financial statements (continued)  
for the year ended 31 December 2019

13. Collections for Third Parties

Congregation:	2019	2018
	£	£
Christian Aid Week	698	
Christian Aid – HIV/AIDS	235	
Christian Aid – Indonesia Tsunami	625	
Christian Aid General	1,038	
Poppy Scotland	398	
Brigade	500	
Riding for Disabled	180	
Blair in Bloom	180	
Blairgowrie Xmas Lights	200	
CHAS	117	
Crossreach	160	
Christians Against Poverty	270	
Operation Mobility – Caroline White	<u>620</u>	
<b>Total Congregation</b>	<b>5,221</b>	<b>3,922</b>
<b>Guild:</b>		
Congregational Board	1,100	
Guild Office	100	
CATH	50	
Boys Brigade	150	
Scottish Bible Society	50	
P & K Foodbank	50	
Crossreach	250	
Free to Live Trust = Seeema's Project	250	
	<u>137</u>	387
Jump for Joy	50	
Guiding Blairgowrie	100	
Sailors Society	<u>100</u>	
<b>Total Guild</b>	<b><u>2,387</u></b>	<b><u>2,191</u></b>
<b>Grand Total</b>	<b><u>7,608</u></b>	<b><u>6,113</u></b>

**Contingent Liability**

There are no contingent liabilities

Blairgowrie Parish Church of Scotland

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION  
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2019 £	2018 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>22,022</u>	<u>22,022</u>
Market Value of Balances at 31 December	<u>33,758</u>	<u>30,823</u>
<hr/>		
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>25,436</u>	<u>24,178</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>832</u>	<u>832</u>